



## **Caverion acquires YIT Kuntatekniikka's technical maintenance business in Mikkeli, Finland**

Caverion Corporation Investor News 27 January, 2016 at 14.00 EET

### **Caverion acquires YIT Kuntatekniikka's technical maintenance business in Mikkeli, Finland**

Caverion has signed an agreement with YIT Kuntatekniikka Oy to acquire the company's technical maintenance business. The transaction supports Caverion's growth strategy and presence in the Mikkeli area in Finland. The purchase price is not disclosed.

In connection with the transaction, YIT Kuntatekniikka's technical maintenance personnel – approximately 60 employees – will transfer into Caverion Suomi Oy's employment on February 1, 2016, while retaining their status as "old employees".

"We are satisfied that this transaction will enable the service business and the personnel to have good opportunities for further development within Caverion," says **Kari Piispanen**, Managing Director of YIT Kuntatekniikka.

"We aim to offer our diverse range of services in the Mikkeli area and develop these services in accordance with our clients' requirements. Improving the energy efficiency of buildings and offering high-quality technical maintenance services are within the core of our offering. We would like to welcome the personnel who will transfer to Caverion's team. We offer our personnel good opportunities for development in one of the leading companies in this field in Finland," says **Jarno Hacklin**, Executive Vice President & CEO, Division Finland.

YIT Kuntatekniikka is jointly owned by the City of Mikkeli and YIT Construction Oy.

#### **Further information:**

Kirsi Hemmälä, Communications Manager, Caverion Finland, tel. +358 50 390 0941, [kirsi.hemmila@caverion.fi](mailto:kirsi.hemmila@caverion.fi)